



entrust⁴

2023 annual report

varied cultures, varied needs, varied solutions



Unique threads woven together
to create a global tapestry of
well-equipped leaders



Some 40 Christian leaders, serving God amidst civil war and government persecution in this Asian country, gained encouragement at a day-long seminar about suffering, offered by an Entrust couple from a neighboring nation. It was the first time since COVID anyone had come to minister to these weary leaders.



Responding to the widely recognized need for discipleship in Spain, Entrust's Iberia Project team facilitated ministry trainings in Madrid, Barcelona and Málaga. Men and women of various generations bonded as they practiced group management skills and how to lead a transformative Bible discussion.



Forty-five women from Uganda, Chad, Zambia, Zimbabwe, South Africa, Ethiopia, Ghana and Namibia came together in Kenya for a 7-day Entrust Equipping Women intensive training. They overcame obstacles, experienced miracles and grew in ministry skills transferable to their individual contexts.



Among the students who completed a 2-year course of study at Entrust's Bible Institute in the Middle East, was one who said, "I was very hopeless and without any plan for my life. But after taking courses at the Bible Institute, I found that in fact God has a plan for my life and I have given my heart to a ministry that will help people to get to know him."



ENTRUST 2023 FINANCIAL DETAILS

BALANCE SHEET

Assets

Cash and Investments	\$1,793,458
Pre-Paid Expenses & Other Assets	25,435
Operating lease - right-of-use asset	9,977
Capital Assets	80,852
Total Assets	\$1,909,722

Liabilities & Net Assets

Accounts Payable*	\$40,871
Payroll Liability*	108,020
Operating lease liability	10,125
Net assets without donor restrictions	414,888
Net assets with donor restrictions	1,335,818

Total Liabilities & Net Assets **\$1,909,722**

*Payable if and when the individual staff account balances are sufficient to pay them.

INCOME STATEMENT

Revenue

Staff Revenue	\$2,949,237
Project Revenue	377,879
Administration Revenue	177,084

Total Revenue **\$3,504,200**

Expenses

Staff Expense	\$2,717,066
Project Expense	650,747
Management & General Expense	400,183
Fund Development Expense	309,487

Total Expenses **\$4,077,483**

Decrease in Net Assets **(\$573,283)**

